



NP – 345

VI Semester B.Com. Examination, July/August 2024
(NEP Scheme)
COMMERCE
COM 6.3 : Management Accounting

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer should be written completely in **English** or in **Kannada**.

SECTION – A

Answer **any 6** sub-questions. **Each** sub-question carries **2** marks.

(6×2=12)

1. a) Define Management Accounting.
- b) Give the meaning of comparative statement.
- c) How do you calculate "Stock turnover ratio" ?
- d) State the meaning of cash-flow statement.
- e) Name the parties who are interested in the financial statement analysis.
- f) Give the meaning of the ratio analysis.
- g) What is meant by Management Audit ?
- h) Given : Current ratio 2.5, working capital is ₹ 60,000. Calculate the amount of Current Assets and Liabilities.

SECTION – B

Answer **any 3** questions. **Each** question carries **4** marks.

(3×4=12)

2. State any 4 differences between Financial Accounting and Management Accounting.
3. From the following data calculate the expense ratio and segment ratios viz, administration expenses ratio and marketing expenses ratio.

Particulars	₹
Sales	4,50,000
Sales returns	50,000
Administrative expenses	60,000
Interest on loan	20,000
Marketing expenses	40,000

P.T.O.



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4. From the following balances calculate cash from operations as on 31 December.

Particulars	2022	2023
	₹	₹
Bills receivables	60,000	57,000
Debtors	20,000	22,500
Bills payable	30,000	35,000
Creditors	9,000	7,000
Prepaid expenses	900	800
O/s expenses	2,000	2,200
Accrued Income	700	850
Income received in advance	900	350
Profit made during the year	–	95,000

5. From the following information prepare a Comparative Income Statement.

Particulars	2022	2023
	₹	₹
Sales	6,00,000	7,50,000
Cost of Goods sold	2,30,000	2,80,000
Administrative and selling expenses	1,00,000	1,30,000
Other Incomes	65,000	73,000
Income tax	38,000	47,000

6. Write the scope of Management Audit.

SECTION – C

Answer **any 3** of the following questions. **Each** question carries **12** marks. **(3×12=36)**

7. From the following information prepare a summarized balance sheet as on 31st March 2023.

	₹
1) Working capital	1,20,000
2) Reserves and surplus	80,000
3) Bank overdraft	20,000
4) Current ratio	2.50
5) Proprietary ratio	0.75
6) Liquid ratio	1.50



8. Following are the balance sheets of Vidhathri Co. Ltd. as on 31-03-2022 and 31-03-2023.

Liabilities	31-03-2022	31-03-2023	Assets	31-03-2022	31-03-2023
	₹	₹		₹	₹
Share capital	1,40,000	1,80,000	Land and Building	1,24,000	1,38,000
Reserves	12,000	18,000	Furniture	8,000	12,000
Debentures	20,000	22,000	Stock	36,000	39,180
Bills payable	10,000	4,000	Debtors	30,000	36,000
Creditors	20,800	8,180	Goodwill	4,000	6,000
			Cash	800	1,000
	2,02,800	2,32,180		2,02,800	2,32,180

You are required to prepare Common size balance sheet and comment on its financial position.

9. The following are the summarized balance sheets of Unnati Ltd.

Liabilities	31-03-2022	31-03-2023	Assets	31-03-2022	31-03-2023
	₹	₹		₹	₹
Share capital	2,00,000	2,50,000	Land and Building	2,00,000	1,90,000
General reserve	50,000	60,000	Plant and Machinery	1,50,000	1,69,000
Profit and Loss	30,500	30,600	Stock	1,00,000	74,000
Secured loans	70,000	—	Debtors	80,000	64,200
Creditors	1,50,000	1,35,200	Cash	500	600
Provision for taxation	30,000	35,000	Bank	—	8,000
			Goodwill	—	5,000
	5,30,500	5,10,800		5,30,500	5,10,800



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Additional Information :

- 1) Dividend of ₹ 23,000 was paid during the year.
- 2) Assets of Dhriti Ltd. were purchased for a consideration of ₹ 50,000 payable in shares. The assets purchased were Stock ₹ 20,000 and Machinery ₹ 25,000.
- 3) Further Machinery was purchased for ₹ 8,000.
- 4) Depreciation written off on Machinery ₹ 12,000.
- 5) Income tax paid during the year was ₹ 33,000.
- 6) Loss on sale of Machinery ₹ 200 was written off to General reserve.

You are required to prepare the cash-flow statement as per Ind.AS-07.

10. Briefly explain the features and advantages of Corporate Governance report.

11. Following is the Balance sheet of ABC Ltd. as on 31 March 2022.

	Liabilities	Amount (₹)	Assets	Amount (₹)
1	Equity share capital	5,00,000	Land and Building	9,00,000
1	8% Preference share capital	4,00,000	Plant and Machinery	8,00,000
	Reserve and surplus	4,00,000	Closing stock	3,00,000
	9% Debentures	6,00,000	Debtors	2,00,000
	Current liabilities	4,00,000	Bank	90,000
			Prepaid expenses	10,000
		23,00,000		23,00,000

Additional Information :

Sales during the year ₹ 8,00,000, Cost of goods sold ₹ 6,00,000, Administrative expenses ₹ 1,12,000, Commission and discount earned ₹ 12,000, Loss on sale of Machinery ₹ 34,000, Profit on sale of building ₹ 54,000. You are required to calculate :

- | | |
|-------------------------|-----------------------|
| a) Current ratio | b) Liquid ratio |
| c) Stock turnover ratio | d) Gross profit ratio |
| e) Operating cost ratio | f) Net profit ratio |
| g) Debt-Equity ratio | h) Solvency ratio |
| i) Proprietary ratio. | |